

Morton Police Pension Board

Meeting Minutes

October 8th, 2024

The meeting was called to order at 1:00 PM at the Morton Police Department, 375 W. Birchwood, Morton, IL. Present and answering roll call: Foster, Schwenk, Schaffnit and Wirth. Also present was Julie Smick, Village of Morton.

Minutes from July 2024 meeting were reviewed. Schwenk moved and Foster 2nd motion to approve. Motion Approved.

OLD BUSINESS:

- None

NEW BUSINESS:

- Julie Smick presented the Treasurer's report, provided by the State of IL. All appears ok. Foster moved to accept, Schaffnit 2nd- Motion Approved
- New Actuarial Report has been received.
- IFFPA annual dues renewal of \$825 is pending approval. The results of the voice vote: Schwenk Yes, Foster Yes, Wirth Yes, Schaffnit Yes. Motion Approved.
- Officer White has requested to retire with 20 years, 4 months and 16 days of service. His final salary is \$83,909.94, which results in an initial pension of \$41,954.97, beginning 11/18/2029.
- Foster still needs to complete initial trustee training.

PUBLIC COMMENTS: None

At 1:20 PM, there being no further business- a motion to adjourn was made by Wirth, and 2nd by Schaffnit Motion Carried.

The meeting concluded with the next quarterly meeting scheduled for January 14th, 2025, 1PM at the Morton Police Department.

Respectfully submitted,

Joe Wirth, Secretary

Copies to: Smick, McGrath, McMenamin, Foster, Schwenk, Wirth and Schaffnit.