

Morton Police Pension Board

Meeting Minutes

July 11th, 2023

The meeting was called to order at 1:04 PM at the Morton Police Department, 375 W. Birchwood, Morton, IL. Present and answering roll call were: Brock, Schwenk, Schaffnit, Wirth, and McMenamin. Also present was Julie Smick, Village of Morton.

The minutes from April 2023 meeting were reviewed. Schwenk moved to make a motion to approve minutes. McMenamin 2nd motion to approve. Motion carried.

OLD BUSINESS: None presented.

NEW BUSINESS:

- At 1:05 PM, we discussed Officer Jason Cabell. Officer Cabell has purchased two years of military time. A check was received from Officer Cabell for \$44,629.64: making his new start date 06/29/2001.
- At 1:07 PM, we discussed Former Officer Gage VanOrder. Former Officer VanOrder requested to transfer his contributions out of the fund. Officer VanOrder transferred \$7,101.49 to an IRA.
- At 1:09 PM, Julie Smick presented the financial report. The fund now has \$17,418,520.93. Investments with IPOPIF total \$15,686,922.14 with \$1,731,598.79 in savings at Morton Community Bank.
- At 1:12 PM, we discussed training. The Attorney General's website is now functioning and the required training for the Public Meetings Act can be completed.
- At 1:12 PM, we discussed an email received from Kate Cobb (IPOPIF). IPOPIF needs to create a database of eligible electors/voters for a special election for the vacant participant trustee position. The database needs the name of active members to ensure all active members receive a ballot for the election. IPOPIF included a spreadsheet to be used for this database.

PUBLIC COMMENTS: None

At 1:15 PM. there being no further business- a motion to adjourn was made by Schaffnit and 2nd by Wirth. Motion carried. The meeting concluded with the next quarterly meeting scheduled for October 17th, 2023, at 1:00 PM at the Morton Police Department.

Respectfully submitted,

Will Schwenk, Asst. Secretary

Copies to: Smick, McGrath, McMenamin, Brock, Schwenk, Wirth, and Schaffnit.

