

Morton Police Pension Board

Meeting Minutes

July 09, 2019

The meeting was called to order at 1:00 PM at the Morton Police Department, 375 W. Birchwood, Morton, IL. Present and answering roll call were: Brock, Darche, and McMenamin. Also present was Julie Smick, Village of Morton treasurer.

Minutes from April, 09, 2019 were reviewed. Brock moved and McMenamin 2nd motion to approve. Motion carried.

OLD BUSINESS:

- No old business to discuss

NEW BUSINESS:

- Representatives from Heartland Bank and Trust Company presented an investment review for the board. Heartland advised that for the next 12 months they plan to be on site for every meeting.
- State Pension Compliance Fee was paid in the amount of \$2583.72. This is a required fee.
- Bill in the amount of \$1155.00 due to the IPPFA for annual training for Darche, Brock, and McMenamin. McMenamin moved, Darche 2nd motion to approve. Motion carried.
- Bill in the amount of \$168.00 to Attorney Steve Buck for legal advice pertaining to new officer, Aaron Rowe's service credit from time with City of Normal police department. McMenamin moved, Darche 2nd the motion. Motion carried.
- Non active member Fred Thatcher requesting a refund for service time from 06/15/95 through 11/15/95. Disbursement will be in the amount of \$577.50.
- A vote was held on new officer. Aaron Rowe's, enrollment application. Darche, McMenamin, and Brock all voting in the affirmative. Rowe had 6 years 10 months and 1 day of service. He will transfer in \$105,186.28 with a start date of 04/01/12.
- A discussion was held on identifying non active members with money still in the fund and report at the next meeting.
- Training records need to be printed and provided to Julie Smick.
- A bi-annual election was held to determine two representatives from active members and one for retirees. Brock and Darche were re-elected to represent active members and McMenamin to represent retirees.
- Mayoral appointees were discussed and it was determined Wirth is up for reappointment. Brock will contact the Mayor and report at the next meeting.
- Board positions are now:
 - Brock-President
 - McMenamin-Vice President

Wirth-Secretary
Darche-Asst. Secretary

PUBLIC COMMENTS: None

There being no further business- a motion to adjourn was made by Brock and 2nd by McMenamin. The meeting concluded at 1:30PM with the next quarterly meeting scheduled for October 08, 2019.

Respectfully submitted,

Shawn Darche, Asst. Secretary

Copies to: Smick, McGrath, McMenamin, Darche, Brock, Wirth and Schaffnit.