

Morton Police Pension Board

Meeting Minutes

July 12th, 2022

The meeting was called to order at 1:07 PM at the Morton Police Department, 375 W. Birchwood, Morton, IL. Present and answering roll call were: Brock, Schwenk, and McMenamin. Also present was Julie Smick, Village of Morton.

The minutes from April 2022 meeting were reviewed. Brock moved to make a motion to approve minutes. Schwenk 2nd motion to approve. Motion carried.

OLD BUSINESS: None presented

NEW BUSINESS:

- There is an outstanding bill for Brock and Schwenk's attendance at the 2022 IPPFA Illinois Pension Conference in East Peoria. McMenamin moved and Schwenk 2nd motion to approve.
- There is a bill from the Department of Insurance for the 2021 Compliance Fee in the amount of \$3,690.27.
- From May 1, 2022 to June 30, 2022 the pension fund lost \$925,521.39.
- The transfer of our assets to the state has been reassigned to November 1, 2022.
- Resolution paperwork had been completed in July 2021 and sent to the State.
- McMenamin needs to complete his annual training.
- Schwenk needs to complete Open Meetings Act training.

PUBLIC COMMENTS: None

At 1:18 PM. there being no further business- a motion to adjourn was made by McMenamin and 2nd by Schwenk, Motion carried. The meeting concluded with the next quarterly meeting scheduled for October 11th, 2022, 1PM at the Morton Police Department.

Respectfully submitted,

Will Schwenk, Asst. Secretary

Copies to: Smick, McGrath, McMenamin, Brock, Schwenk, Wirth and Schaffnit.