



**STATE OF ILLINOIS  
COMPTROLLER**

**LESLIE GEISSLER MUNGER**

DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.

MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

**FY 2015 Annual Financial Report  
Multi-Purpose Long Form**

CCIF Copy - 11/19/2015 1:38:30 PM

Unit Name : Morton Village

Country : Tazewell

Unit Code : 090/060/32

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position, the Contact Information, the TIF status, the FEIN status, the Total Appropriations, and the Legal Debt Limitation of Morton Village as of the end of this fiscal year.

Written signature of government official  
**Julie Smick, Administrator**

Please Sign : \_\_\_\_\_

Date : \_\_\_\_\_

Unit Name : Morton Village

Unit Code : 090/060/32

**PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS**

Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professional's information.

**STEP 1: ENTER CONTACT INFORMATION**

Is the following information correct and complete? \_\_\_\_\_ Yes \_\_\_\_\_ No

<b>A. Contact Person</b> (elected or appointed official responsible for filling out this form.)		<b>B. Chief Executive Officer</b> (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for the EXECUTIVE ADMINISTRATION, i.e. mayor, supervisor, or chairman. Your name will be listed with this responsibility on our website.)		<b>C. Chief Financial Officer</b> (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for MAINTAINING THE GOVERNMENT'S FINANCIAL RECORDS. Your name will be listed with this responsibility on our website.)	
Julie	Smick	Ronald	Rainson	Julie	Smick
Administrator		President		Treasurer	
120 N Main St		120 N Main St		120 N Main St	
Morton		Morton		Morton	
IL 61550		IL 61550		IL 61550	
Phone: 309-266-5361 Ext.284		Phone: 309-696-0797 Ext.		Phone: 309-266-5361 Ext.	
Fax: 309-266-5508		Fax: 309-266-5508		Fax: 309-266-5508	
E-Mail: jsmick@morton-il.gov		E-Mail: rrainson@morton-il.gov		E-Mail: Jsmick@morton-il.gov	
<b>D. Purchasing Agent</b> (Enter the Purchasing Agent or if there is no Purchasing Agent, the name of the person responsible for oversight of all competitively bid contracts should be listed.)		<b>E. FOIA Officer</b> (Enter the FOIA Officer or if there is no FOIA Officer, the name of the person responsible for oversight of all FOIA requests should be listed.)		<b>F. TIF Officer</b> (Enter the TIF Officer or if there is no TIF Officer, the name of the person responsible for oversight of all TIF Districts should be listed.)	
Julie	Smick	Julie	Smick		
Administrator		Administrator			
120 N Main St		120 N Main St			
Morton		Morton			
IL 61550		IL 61550			
Phone: (309) 266-5361 Ext.		Phone: (309) 266-5361 Ext.		Phone:	
Fax: (309) 266-5508		Fax: (309) 266-5508		Fax:	
E-Mail: jsmick@morton-il.gov		E-Mail: jsmick@morton-il.gov		E-Mail:	

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2.

Unit Name : Morton Village

Unit Code : 090/060/32

**STEP 2: VERIFY FISCAL YEAR END**

FY END DATE: 4/30/2015

If the fiscal year end date listed above is incorrect, follow the steps outlined in the Comptroller Connect application to provide your official documentation that confirms your fiscal year end date. Upon receipt and approval of this documentation, your fiscal year end date can be officially amended.

**STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE, TIF, AND PENSION / RETIREMENT BENEFITS**

**A. Has your government implemented GASB 34 in FY 2015 reporting or in previous reporting years?**  Yes  No

If Yes:

- Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system.
- Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

**B. Which type of accounting system does Morton Village use?**

Cash - with no assets (Cash Basis)  Modified Accrual/Accrual

Cash - with assets (Modified Cash Basis)  Combination (Explain) \_\_\_\_\_

**C. Does the government have bonded debt this reporting fiscal year?**  Yes  No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F7 and F8.

G.O.Bonds  Revenue Bonds  Alternative Revenue Bonds

**D. Does the government have debt, other than bonded debt this reporting fiscal year?**  Yes  No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F7 and F8.

Contractual Commitments  Other (Explain) Bank Loan and Note Payable

**E. Does the government own or operate a public utility company?**  Yes  No

If "Yes", indicate the type(s) of utilities below.

Water/Sewer  Electric/Gas/Transit  911 Telephone/Telecommunications  Other \_\_\_\_\_

**F. Is your government a home rule unit?**  Yes  No

**G. Does the government have a Tax Increment Finance (TIF) district?**  Yes  No

**H. Does the government have a pension funds or other retirement benefits this reporting fiscal year?**  Yes  No

If Yes, indicate the type(s) of pension funds or other retirement benefits and complete the Pension Funds/Retirement Benefits section.

Illinois Municipal Retirement Fund (IMRF)  Police Pension  Fire Pension  Sheriff's Law Enforcement Personnel Plan (SLEP)

Other Pension \_\_\_\_\_  Other Post Employment Benefits (OPEB)

Unit Name : Morton Village

Unit Code : 090/060/32

**STEP 4: POPULATION, EAV AND EMPLOYEES**

What is the total <b>population</b> of Morton Village?^	16,525
What is the total <b>EAV</b> of Morton Village?	\$446,094,180
How many <b>full time employees</b> are paid?*	90
How many <b>part time employees</b> are paid?*	81
What is the <b>total salary</b> paid to all employees?	\$6,396,427

^ Or provide estimated population.

\* Do not include contractual employees.

**STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS**

**Provide the appropriation for the primary government listed in the first row of the table below.**

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component <b>FUNDS SHOULD NOT BE LISTED HERE*</b>	Appropriation^	Type of Component Unit (Blended or Discretely Presented)	Fiscal Year End	Enterprise Fund Type or Governmental Fund Type
Morton Village	\$39,765,451		04/30	
<b>Total Appropriations</b>	\$39,765,451			

\* Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.

^ If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

Unit Name : Morton Village

Unit Code : 090/060/32

**STEP 7: OTHER GOVERNMENTS**

**Indicate any payments Morton Village made to other governments for services or programs** (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	\$0
Federal government payroll taxes	\$441,758
All other intergovernmental payments	\$0

**STEP 8: FUND LISTING & ACCOUNT GROUPS**

**A. List all funds and how much was spent in FY 2015 for each fund. Also, indicate the Fund Type** (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Business District Tax	\$57,660	Special Revenue Fund	04/30
Convention & Tourism	\$285,298	Special Revenue Fund	04/30
Disaster Emergency	\$1	Special Revenue Fund	04/30
Fire & Paramedic Equipment	\$1	Special Revenue Fund	04/30
Fire Department	\$2,132	Special Revenue Fund	04/30
Firemen's Pension	\$29,986	Fiduciary Fund	04/30
General	\$12,182,308	General Fund	04/30
Illinois Municipal Retirement	\$558,381	Special Revenue Fund	04/30
Motor Fuel Tax	\$5,700	Special Revenue Fund	04/30
Municipal Gas	\$6,751,904	Enterprise Fund	04/30
Police Pension	\$467,212	Fiduciary Fund	04/30
Storm Water	\$721,324	Enterprise Fund	04/30
Waterworks & Sewerage	\$4,797,247	Enterprise Fund	04/30
<b>Total Expenditures</b>	\$25,859,154		

**B. Does Morton Village have assets or liabilities that should be recorded as a part of Account Groups?** See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups.

Yes  No

Office of the Comptroller, Leslie Geissler Munger  
FY 2015 AFR  
Multi-Purpose Form

Unit Name : Morton Village

Unit Code : 090/060/32

**STEP 9: GOVERNMENTAL ENTITIES**

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

**STEP 10: REPORTING**

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
___ - Board of Education	___ - Board of Higher Education
___ - DCEO	___ - Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<u>X</u> - Illinois Comptroller	___ - Secretary of State
___ - General Assembly - House	___ - General Assembly - Senate
<u>X</u> - County Clerk	___ - Circuit Clerk
___ - Governor's Office	___ - Other - _____

**Assets**

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Current Assets</b>					
101t	Cash and Cash Equivalent	\$9,625,129	\$19,274,731	\$1,439,005	\$0
102t	Investments	\$19	\$0	\$9,682,058	\$0
115t	Receivables	\$5,980,504	\$1,497,274	\$611,775	\$0
109t	Inventories	\$22,269	\$288,794	\$0	\$0
112t	Other Assets (Explain)	\$189,118	\$63,645	\$0	\$0
<b>Non-Current Assets</b>					
116t	Capital Assets/Net of Accumulated Depreciation	\$51,679,748	\$38,210,948	\$0	\$0
117t	Other Capital Assets (Explain)	\$0	\$0	\$0	\$0
120t	<b>Total Assets</b>	\$67,496,787	\$59,335,392	\$11,732,838	\$0

**Liabilities**

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Current Liabilities</b>					
122t	All Payables	\$1,176,596	\$479,362	\$750	\$0
132t	Deferred Revenues	\$1,990,606	\$0	\$0	\$0
128t	Other Liabilities (Explain)	\$7,000	\$130,636	\$0	\$0
<b>Non-Current/Long Term Liabilities</b>					
129t	Due Within One Year	\$630,170	\$0	\$0	\$0
130t	Due Beyond One Year	\$2,539,633	\$0	\$0	\$0
131t	Other Non-Current/Long Term Liabilities (Explain)	\$503,524	\$226,222	\$0	\$0
135t	<b>Total Liabilities</b>	\$6,847,529	\$836,220	\$750	\$0

**Net Assets**

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	\$50,509,945	\$38,210,948	\$0	\$0
148t	Net Assets - Restricted	\$4,258,035	\$0	\$11,732,088	\$0
149t	Net Assets - Unrestricted	\$5,881,278	\$20,288,224	\$0	\$0
146t	<b>Total Net Assets</b>	\$60,649,258	\$58,499,172	\$11,732,088	\$0
147t	<b>Total Liabilities &amp; Net Assets</b>	\$67,496,787	\$59,335,392	\$11,732,838	\$0



**Revenues and Receipts**

<b>Code</b>	<b>Enter All Amounts in Whole Numbers</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fiduciary</b>	<b>Discretely Presented Component Units</b>
<b>Local Taxes</b>		<b>Report In Whole Numbers</b>							
<b>201t</b>	<b>Property Tax</b>	\$1,331,157	\$571,236	\$0	\$0	\$0	\$0	\$0	\$0
<b>202t</b>	<b>Local Sales Tax</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>203t</b>	<b>Utilities Tax</b>	\$2,007,961	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>203a</b>	Electric Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>203b</b>	Water Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>203c</b>	Communications Utilities	\$546,702	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>203d</b>	Other Utilities (Explain)	\$1,461,259	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>204t</b>	<b>Other Taxes (Explain)</b>	\$0	\$301,861	\$0	\$0	\$0	\$0	\$0	\$0
<b>Intergovernmental Receipts &amp; Grants</b>									
<b>211t</b>	<b>State Income Tax</b>	\$1,561,418	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>212t</b>	<b>State Sales Tax</b>	\$4,071,066	\$431,795	\$0	\$0	\$0	\$0	\$0	\$0
<b>213t</b>	<b>State Motor Fuel Tax</b>	\$0	\$483,820	\$0	\$0	\$0	\$0	\$0	\$0
<b>214t</b>	<b>State Replacement Tax</b>	\$75,723	\$50,268	\$0	\$0	\$0	\$0	\$52,002	\$0
<b>205t</b>	<b>State Gaming Tax(es)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215t</b>	<b>Other State Sources (Explain)</b>	\$63,354	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215a</b>	General Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215b</b>	Public Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215c</b>	Health and/or Hospitals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215d</b>	Streets and Highways	\$63,354	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215e</b>	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215f</b>	Housing/Comm. Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215g</b>	Water Supply System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215h</b>	Electric/Gas Power System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215i</b>	Mass Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215j</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225t</b>	<b>Federal Sources</b>	\$36,447	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225a</b>	General Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Revenues and Receipts**

<b>Code</b>	<b>Enter All Amounts in Whole Numbers</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fiduciary</b>	<b>Discretely Presented Component Units</b>
<b>Intergovernmental Receipts &amp; Grants</b>									
225b	Public Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225c	Health and/or Hospitals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225d	Streets and Highways	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225e	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225f	Housing/Comm. Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225g	Water Supply System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225h	Electric/Gas Power System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225i	Mass Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225j	Other (Explain)	\$36,447	\$0	\$0	\$0	\$0	\$0	\$0	\$0
226t	<b>Other Intergovernmental Sources (Explain)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Sources</b>									
231t	<b>Licenses and Permits</b>	\$341,942	\$0	\$0	\$0	\$0	\$0	\$0	\$0
233t	<b>Fines and Forfeitures</b>	\$103,386	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234t	<b>Charges for Services</b>	\$1,263,083	\$0	\$0	\$0	\$15,034,314	\$0	\$0	\$0
234a	Water Utilities	\$0	\$0	\$0	\$0	\$3,161,615	\$0	\$0	\$0
234b	Gas Utilities	\$0	\$0	\$0	\$0	\$7,870,821	\$0	\$0	\$0
234c	Electric Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234d	Transit Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234e	Sewer Utilities	\$0	\$0	\$0	\$0	\$4,001,878	\$0	\$0	\$0
234f	Refuse and Disposal Charges	\$443	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234g	Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234h	Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234i	Highway or Bridge Tolls	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234j	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234k	Other (Explain)	\$1,262,640	\$0	\$0	\$0	\$0	\$0	\$0	\$0
235t	<b>Interest</b>	\$21,656	\$15,866	\$0	\$0	\$63,163	\$0	\$531,634	\$0
236t	<b>Miscellaneous (Explain)</b>	\$2,170,073	\$21,781	\$0	\$0	\$39,016	\$0	\$806,334	\$0
240t	<b>Total Receipts and Revenue</b>	\$13,047,266	\$1,876,627	\$0	\$0	\$15,136,493	\$0	\$1,389,970	\$0

**Disbursements, Expenditures and Expenses**

<b>Code</b>	<b>Enter All Amounts in Whole Numbers</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fiduciary</b>	<b>Discretely Presented Component Units</b>
<b>Report In Whole Numbers</b>									
<b>251t</b>	<b>General Government</b>	\$1,177,342	\$901,339	\$0	\$0	\$0	\$0	\$0	\$0
<b>251a</b>	Financial Administration	\$910,518	\$558,381	\$0	\$0	\$0	\$0	\$0	\$0
<b>251b</b>	General Administrative Buildings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>251c</b>	Central Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>251d</b>	Other (Explain)	\$266,824	\$342,958	\$0	\$0	\$0	\$0	\$0	\$0
<b>252t</b>	<b>Public Safety</b>	\$5,334,538	\$2,132	\$0	\$0	\$0	\$0	\$497,198	\$0
<b>252a</b>	Police	\$3,537,637	\$0	\$0	\$0	\$0	\$0	\$467,212	\$0
<b>252b</b>	Fire	\$497,378	\$2,132	\$0	\$0	\$0	\$0	\$29,986	\$0
<b>252c</b>	Regulation - Building Inspection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>252d</b>	Other (Explain)	\$1,299,523	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>253t</b>	<b>Corrections</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>254t</b>	<b>Judiciary and Legal</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255t</b>	<b>Transportation and Public Works</b>	\$1,466,734	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255a</b>	Streets and Highways	\$1,466,734	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255b</b>	Airports	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255c</b>	Parking Meters	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255d</b>	Parking Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255e</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256t</b>	<b>Social Services</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256a</b>	Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256b</b>	Health (Other than hospitals)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256c</b>	Hospital Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256d</b>	Cemeteries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256e</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Disbursements, Expenditures and Expenses**

<b>Code</b>	<b>Enter All Amounts in Whole Numbers</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fiduciary</b>	<b>Discretely Presented Component Units</b>
<b>Report In Whole Numbers</b>									
<b>257t</b>	<b>Culture and Recreation</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>257a</b>	Library	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>257b</b>	Parks	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>257c</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>258t</b>	<b>Housing</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>275t</b>	<b>Environment</b>	\$0	\$0	\$0	\$0	\$1,989,042	\$0	\$0	\$0
<b>275a</b>	Sewage	\$0	\$0	\$0	\$0	\$1,989,042	\$0	\$0	\$0
<b>275b</b>	Solid Waste Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>275c</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>259t</b>	<b>Debt</b>	\$583,057	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>259a</b>	Interest	\$43,931	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>259b</b>	Principal	\$539,126	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>271t</b>	<b>Public Utility Company</b>	\$0	\$0	\$0	\$0	\$8,719,217	\$0	\$0	\$0
<b>271a</b>	Water	\$0	\$0	\$0	\$0	\$2,109,444	\$0	\$0	\$0
<b>271b</b>	Electric	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>271c</b>	Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>271d</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$6,609,773	\$0	\$0	\$0
<b>272t</b>	<b>Depreciation</b>	\$0	\$0	\$0	\$0	\$1,534,716	\$0	\$0	\$0
<b>280t</b>	<b>Capital Outlay</b>	\$3,620,637	\$5,700	\$0	\$0	\$0	\$0	\$0	\$0
<b>260t</b>	<b>Other Expenditures/Expenses (Explain)</b>	\$0	\$0	\$0	\$0	\$27,500	\$0	\$0	\$0
<b>270t</b>	<b>Total Expenditures/Expense</b>	\$12,182,308	\$909,171	\$0	\$0	\$12,270,475	\$0	\$497,198	\$0

**Fund Balances and Other Financing Sources (Uses)**

<b>Code</b>	<b>Enter All Amounts in Whole Numbers</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fiduciary</b>	<b>Discretely Presented Component Units</b>
<b>Report In Whole Numbers</b>									
<b>301t</b>	<b>Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)</b>	\$864,958	\$967,456	\$0	\$0	\$2,866,018	\$0	\$892,772	\$0
<b>302t</b>	Operating transfers in	\$632,607	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>303t</b>	Operating transfers out	(\$182,738)	(\$310,000)	\$0	\$0	(\$139,869)	\$0	\$0	\$0
<b>304t</b>	Bond proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>305t</b>	Other long term debt (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>306t</b>	<b>Net increase (decrease) in fund balance (301t + 302t - 303t + 304t + 305t)</b>	\$1,314,827	\$657,456	\$0	\$0	\$2,726,149	\$0	\$892,772	\$0
<b>307t</b>	Previous year fund balance	\$7,028,110	\$4,426,313	\$0	\$0	\$55,773,023	\$0	\$10,839,316	\$0
<b>308t</b>	Other (Explain)	\$11,465	\$72,392	\$0	\$0	\$0	\$0	\$0	\$0
<b>310t</b>	<b>Current Year Ending Fund Balance (306t + 307t + 308t)</b>	\$8,354,402	\$5,156,161	\$0	\$0	\$58,499,172	\$0	\$11,732,088	\$0

**Statement of Indebtedness (Governmental & Proprietary combined)**

<b>Debt Instruments for All Funds</b>	<b>Code</b>	<b>Outstanding Beginning of Year</b>	<b>Code</b>	<b>Issued Current Fiscal Year</b>	<b>Code</b>	<b>Retired Current Fiscal Year</b>	<b>Code</b>	<b>Outstanding End of Year</b>	<b>Original Issue Amount</b>	<b>Final Maturity Date</b>	<b>Interest Rate Ranges-Lowest</b>	<b>Interest Rate Ranges-Highest</b>
<b>Report In Whole Numbers</b>												
<b>General Obligation Bonds</b>	<b>400</b>	\$0	<b>406</b>	\$0	<b>412</b>	\$0	<b>418</b>	\$0	\$0			
Water	400a	\$0	406a	\$0	412a	\$0	418a	\$0	\$0		0.00%	0.00%
Electric	400b	\$0	406b	\$0	412b	\$0	418b	\$0	\$0		0.00%	0.00%
Transportation	400c	\$0	406c	\$0	412c	\$0	418c	\$0	\$0		0.00%	0.00%
Housing	400d	\$0	406d	\$0	412d	\$0	418d	\$0	\$0		0.00%	0.00%
Other (Explain)	400e	\$0	406e	\$0	412e	\$0	418e	\$0	\$0		0.00%	0.00%
<b>Revenue Bonds</b>	<b>401</b>	\$0	<b>407</b>	\$0	<b>413</b>	\$0	<b>419</b>	\$0	\$0			
Water	401a	\$0	407a	\$0	413a	\$0	419a	\$0	\$0		0.00%	0.00%
Electric	401b	\$0	407b	\$0	413b	\$0	419b	\$0	\$0		0.00%	0.00%
Transportation	401c	\$0	407c	\$0	413c	\$0	419c	\$0	\$0		0.00%	0.00%
Housing	401d	\$0	407d	\$0	413d	\$0	419d	\$0	\$0		0.00%	0.00%
Other (Explain)	401e	\$0	407e	\$0	413e	\$0	419e	\$0	\$0		0.00%	0.00%
<b>Alternate Revenue Bonds</b>	<b>402</b>	\$0	<b>408</b>	\$0	<b>414</b>	\$0	<b>420</b>	\$0	\$0		0.00%	0.00%
<b>Contractual Commitments</b>	<b>403</b>	\$0	<b>409</b>	\$0	<b>415</b>	\$0	<b>421</b>	\$0	\$0		0.00%	0.00%
<b>Other (Explain)</b>	<b>404</b>	\$1,708,929	<b>410</b>	\$2,000,000	<b>416</b>	\$539,126	<b>422</b>	\$3,169,803	\$6,500,000	10/06/2030	2.75%	2.75%
<b>Total Debt</b>	<b>405</b>	\$1,708,929	<b>411</b>	\$2,000,000	<b>417</b>	\$539,126	<b>423</b>	\$3,169,803	\$0			

**Debt Limitations and Future Debt**

\_\_\_ I certify that Morton Village does not have Legal Debt Limitation

\_\_\_ Based on Statute

\_\_\_ Based on Other

Total Legal Debt Limitation: \$38,475,623

Total Debt Applicable to the limit: \$1,169,803

Legal Debt Margin: \$37,305,820

Legal Debt Margin (%): 96.95%

Future Debt Service Requirements for Bonded Debt listed above			
Year Ending	Principal	Interest	Total
2016	\$0	\$0	\$0
2017	\$0	\$0	\$0
2018	\$0	\$0	\$0
2019	\$0	\$0	\$0
2020	\$0	\$0	\$0
2021-2025	\$0	\$0	\$0
2026-2030	\$0	\$0	\$0
2030-2035	\$0	\$0	\$0
<b>TOTAL</b>	\$0	\$0	\$0

Please provide a summary of the authorized debt limitations, including any statutory references.

65 ILCS 5/8-5-1

**Pension Funds / Retirement Benefits**

Code	Enter All Amounts in Whole Numbers	IMRF			Police Pension			Fire Pension		
		2012	2013	2014	2013	2014	2015	2013	2014	2015
500	Actuarial Valuation Date	12/31/2012	12/31/2013	12/31/2014	04/30/2013	04/30/2014	04/30/2015	04/30/2013	04/30/2014	04/30/2015
501	Total Pension Liability/ Actuarial Accrued Liability	\$11,435,438	\$12,349,330	\$12,999,035	\$15,352,535	\$17,918,218	\$19,240,438	\$480,000	\$905,483	\$921,278
502	Total Funded Pension/ Actuarial Value of Assets	\$8,822,643	\$10,320,359	\$10,806,572	\$10,207,605	\$10,473,790	\$11,365,204	\$383,033	\$365,526	\$366,884
503	Total Unfunded Pension Liability	\$2,612,795	\$2,028,971	\$2,192,463	\$5,144,930	\$7,444,428	\$7,875,234	\$96,967	\$539,957	\$554,394
504	Funded Ratio	77.15%	83.57%	83.13%	66.48%	58.45%	59.06%	79.79%	40.36%	39.82%
505	Net Pension Obligation/ Net OPEB Obligation	\$0	\$0	\$0	(\$1,062,299)	(\$1,111,886)	(\$1,125,951)	\$0	\$0	\$0

**Enter All Amounts in Whole Numbers**

Code		SLEP			Other Pension			OPEB (Net)		
		2012	2013	2014	Year 1	Year 2	Year 3	2012	2013	2014
500	Actuarial Valuation Date	12/31/2012	12/31/2013	12/31/2014				05/01/2012	05/01/2013	05/01/2014
501	Total Pension Liability/ Actuarial Accrued Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$1806626	\$1,890,908	\$1,665,064
502	Total Funded Pension/ Actuarial Value of Assets	(\$177,407)	(\$129,311)	(\$116,252)	\$0	\$0	\$0	\$0	\$0	\$0
503	Total Unfunded Pension Liability	\$177,407	\$129,311	\$116,252	\$0	\$0	\$0	\$1,806,626	\$1,890,908	\$1,665,064
504	Funded Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation / Net OPEB Obligation	\$0	\$0	\$0	\$0	\$0	\$0	\$493,037	\$630,193	\$729,746



**Capital Outlay\***

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
601t	General Government	\$0	\$390,929
602t	Law Enforcement	\$0	\$113,225
603t	Corrections	\$0	\$0
604t	Fire	\$0	\$38,073
605t	Sewerage	\$0	\$157,517
606t	Sanitation and Wastewater	\$34,924	\$432,905
607t	Parks and Recreation	\$0	\$0
608t	Housing and Community Development	\$0	\$0
609t	Highways, Roads and Bridges	\$212,449	\$2,677,950
610t	Parking Facilities	\$0	\$0
611t	Welfare	\$0	\$0
612t	Hospital	\$0	\$228,127
613t	Water	\$23,044	\$764,748
614t	Nursing Homes	\$0	\$0
615t	Conservation and Natural Resources	\$0	\$0
616t	Libraries	\$0	\$0
617t	Other	\$0	\$57,228

\*This page should only be filled out if you have spent funds for capital projects or development.

\*The Capital Outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

\*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

\*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

Explanation or Comments

<u>Type</u>	<u>Explanation</u>
112t	Governmental Activity - Prepaids Business-Like Activity - Prepaids
128t	Governmental Activity - Customer Deposits Business-Like Activity - Customer Deposits
131t	Governmental Activity - Postemployment Benefits Business-Like Activity - Postemployment Benefits
203d	General - TV Franchise Taxes \$204,189 and Utility Franchise Taxes \$1,257,070
204t	Special Revenue - Municipal Motel Taxes
225j	General - Illinois Law Enforcement Alarm System Grant
234k	General - Gasoline \$460,630, Rental \$12,319, Sale of Other Materials \$1,753, Animal Control \$905, Fire Protection Fees \$60,551, and Ambulance Fees \$726,482
236t	General - Training \$1,088, Plat Fees \$10,602, Administrative Fee \$58,816, Pay Card Rewards \$4,471, Local Grant \$27,331, and Other Revenue \$2,067,765 Special Revenue - Other Revenue Enterprise - Water, Wastewater, and Municipal Gas Miscellaneous Income Fiduciary - Employer Contributions \$627,463 and Employee Contributions \$178,871
251d	General - Public Works Special Revenue - Convention and Tourism \$285,298 and Business District Tax \$57,660
252d	General - Paramedic Group Expenditures
260t	Enterprise - Miscellaneous Expense in Waterworks and Sewerage Fund
271d	Enterprise - Gas Utility Operating Costs
308t	General - Sale of Capital Assets Special Revenue - Prior Period Adjustment
422t	Bank Loan \$1,169,803 and Note Payable \$2,000,000
AuthDebtLimit	65 ILCS 5/8-5-1
GEN	215t - General - State of Illinois Grants 617t - Gas Fund Capital Additions Pension and OPEB errors are due to some \$0 values for net pension obligations, actuarial accrued liabilities, and actuarial accrued assets per the respective actuarial reports.

**CPA Information**

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS 450]. Please access the website of the Illinois General Assembly ([www.ilga.gov/legislation/ilcs/ilcs.asp](http://www.ilga.gov/legislation/ilcs/ilcs.asp)) to view these Acts. **If your government is required to submit an Annual Audit, please complete the following:**

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

Individual Licensed Certified Public Accountant

Public Accounting Firm (IL License)

Professional Service Corporation (IL License)

Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

Enter the active 9-digit License#:	<u>066004450</u>	License Status:	<u>ACTIVE</u>
Business Name:	<u>CLIFTONLARSONALLEN LLP</u>		
Address:	<u>301 SW Adams St Ste 1000</u>	Address 2:	_____
City:	<u>Peoria</u>	State:	<u>IL</u> ZIP: <u>61602</u>
Phone:	<u>309-671-4500</u>	Ext.:	_____ Fax: <u>309-671-4508</u> E-Mail: _____
Last Name:	<u>Bonick</u>	First Name:	<u>Jeff</u> Title: <u>Principal</u>
Phone:	<u>309-671-4500</u>	Ext.:	_____ E-Mail: <u>jeff.bonick@claconnect.com</u>

F12

**Non-Critical**

Pension Errors!