

RESOLUTION NO. 22-13

**RESOLUTION RE SUPPORTING THE EXTENSION
OF AN ENTERPRISE ZONE**

WHEREAS, the **Illinois Enterprise Zone Program** has benefitted communities by providing an economic development tool that has produced significant investment and job creation and therefore strengthens our local economy, supports our local business enterprises, and retains and creates jobs for our local citizens; and

WHEREAS, the Village of Morton strives to support a strong local economy and support local business investment and job growth; and

WHEREAS, the Village of Morton is required to apply for a newly formed Village Enterprise Zone as authorized by the recently amended Illinois Enterprise Zone Act, (20 ILCS 655/1 et.seq.) so as to aid in commercial development within the Village; and

WHEREAS, the City of Pekin, the Village of Tremont, and the County of Tazewell have expressed their interest in making a joint application with the Village of Morton, to the State of Illinois for the designation of a 15 square mile Enterprise Zone, with each government setting its own enterprise boundaries; and

WHEREAS, the Village of Morton will enter into a joint agreement with Economic Development Resources, LLC, who will provide identification of new Enterprise Zone boundaries, a Local Labor Market Area boundary, and completion of the eligibility criteria required within the application for certification of such new enterprise zones, pursuant to the Illinois Enterprise Zone Act as amended,

WHEREAS, the Village of Morton agrees to their portion of the Joint Agreement to be at \$3,000 per square mile and not to exceed \$15,000, or 5 square miles,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MORTON, Tazewell County, Illinois, as follows:

1. That the Village of Morton does support the extension of the **Enterprise Zone** through Tremont, Pekin, and Tazewell County; and,
2. That the Village of Morton will participate in the Joint Agreement with Economic Development Resources, LLC, at a cost not to exceed \$15,000.

BE IT FURTHER RESOLVED that this resolution shall be in full force and effect upon its passage and approval.

PASSED AND APPROVED at a regular meeting of the President and Board of Trustees of the Village of Morton this _____ day of _____, 2014; and upon roll call the vote was as follows:

AYES:

NAYS:

ABSENT:

ABSTAINING:

APPROVED this _____ day of _____, 2014.

President

ATTEST:

Village Clerk