

RESOLUTION NO. 10-14

RESOLUTION AUTHORIZING OF LETTER OF INTENT

WHEREAS, the Village of Morton owns property commonly known as 180 S. Detroit Avenue, Morton, Illinois; and

WHEREAS, the Village has received a Letter of Intent proposing to acquire that property; and

WHEREAS, the Board of Trustees believes it is in the best interest of the Village to accept the conditions set forth in the Letter of Intent.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MORTON, Tazewell County, Illinois, as follows:

1. That the Letter of Intent with J. Kaiser Inc. in the form and substance as attached to this resolution is hereby approved.
2. That corporation counsel is directed to prepare a purchase agreement in conformity with the provisions in the Letter of Intent.
3. That the Village proceed with the obtaining of an appraisal as required by law.
4. That the Village proceed with the rezoning of the property as requested in the Letter of Intent.

BE IT FURTHER RESOLVED that this resolution shall be in full force and effect upon its passage and approval.

PASSED AND APPROVED at a regular meeting of the President and Board of Trustees of the Village of Morton, Tazewell County, Illinois, this 18th day of August, 2014; and upon roll call the vote was as follows:

AYES: Belsley, Daab, Heer, Kaufman, Newhouse

NAYS: None

ABSENT: Hermann

ABSTAINING: None

APPROVED this 18th day of August, 2014.

RRain Jon

President

ATTEST:

Joseph A. Stahl

Village Clerk

