

RESOLUTION NO. 15-14

RESOLUTION AUTHORIZING LEASE AMENDMENT

WHEREAS, pursuant to Resolution 13-14, the Board of Trustees authorized an Amendment to a Lease with Samuel L. Parrott, individually, Lab Properties, LLC Series II, and Samuel R. Parrott as Trustee under Trust dated December 23, 1986 known as Samuel R. Parrott Land Trust; and

WHEREAS, Sam Parrott has requested an additional provision be added to the Lease and the Board of Trustees agrees to same.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MORTON, Tazewell County, Illinois, as follows:

1. That the Amendment to Lease with Samuel L. Parrott, individually, Lab Properties, LLC Series II, and Samuel R. Parrott as Trustee under Trust dated December 23, 1986 known as Samuel R. Parrott Land Trust in the form as attached to this Resolution is approved and the President of the Board of Trustees and Village Clerk are authorized to execute same.

2. This Resolution specifically changes the prior Amendment to Lease as authorized in Resolution No. 13-14, and is expressly revoked.

BE IT FURTHER RESOLVED that this resolution shall be in full force and effect upon its passage and approval.

PASSED AND APPROVED at a regular meeting of the President and Board of Trustees of the Village of Morton this 1st day of December , 2014; and upon roll call the vote was as follows:

AYES: Belsley, Daab, Heer, Hermann, Kaufman, Newhouse

NAYS: None

ABSENT: None

ABSTAINING: None

APPROVED this 1st day of December, 2014.

Richard J. ...

President

ATTEST:

Joseph A. ...
Village Clerk



AMENDMENT TO LEASE

This Amendment is made this 4th day of December, 2014, by and between the Village of Morton ("MORTON") and Samuel L. Parrott, individually, Lab Properties, LLC Series II, and Samuel R. Parrott as Trustee under Trust dated December 23, 1986 known as Samuel R. Parrott Land Trust ("PARROTT").

WHEREAS, the parties previously entered into a Lease Agreement dated January 26, 2013 for premises commonly known as the Fire Station.

WHEREAS, the parties desire to extend same.

NOW, THEREFORE, BE IT AGREED AS FOLLOWS:

1. The termination date of the Lease is extended from January 31, 2018 to January 31, 2020.
2. Paragraph Three is amended by adding the following:
Beginning February 1, 2019, rent in the amount of \$2,217.00 shall be due the 1st day of each month for the remainder of the term or earlier if the lease is terminated pursuant to paragraph C.
3. Paragraph 12 is amended by adding the following:
Beginning February 1, 2019, MORTON shall be responsible for their prorated share of the general real estate taxes on both buildings for the remainder of the term, or earlier if the lease is terminated pursuant to Paragraph C.
4. All other terms and conditions of the Lease previously executed, shall remain in full force and effect.