

RESOLUTION NO. 09-15

**RESOLUTION AUTHORIZING INTENT TO FUND
MORTON ECONOMIC DEVELOPMENT COUNCIL**

WHEREAS, the Morton Economic Development Council provides valuable services to the citizens of the Village of Morton; and

WHEREAS, due to the efforts of the Morton Economic Development Council, it is not necessary that the Village fund a separate position for that and a more economical means of providing the services is for the Village to fund the Economic Development Council.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MORTON, Tazewell County, Illinois, as follows:

A. It is the intent of the Board of Trustees to fund the Morton Economic Development Council for the next two (2) years, beginning May 1, 2015, in the amount of \$55,000.00 per year.

B. The sum of \$55,000.00 is hereby approved for the fiscal year beginning May 1, 2015.

C. That as a condition of the granting of funds the Morton Economic Development Council shall on a quarterly basis provide in report form to the President and Board of Trustees the following:

1. Number of firms contacted during this reporting period doing business in the village.
2. Number of new businesses, by name, locating in Morton during this reporting period.
3. Number of businesses retained, by name, that had considered relocating.
4. Increase in employment, by name, of business during this reporting period.

5. Jobs preserved and any new jobs created by a business by name of those businesses not relocating.
6. Good faith estimate of additional property tax to be generated by new business by name.
7. Good faith estimate of sales tax to be generated by new business by name.

BE IT FURTHER RESOLVED that this resolution shall be in full force and effect upon its passage and approval.

PASSED AND APPROVED at a regular meeting of the President and Board of Trustees of the Village of Morton, Tazewell County, Illinois, this 15th day of June, 2015; and upon roll call the vote was as follows:

AYES: Belsley, Blunier, Daab, Heer, Hermann, Kaufman

NAYS: None

ABSENT: None

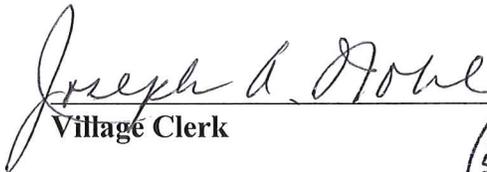
ABSTAINING: None

APPROVED this 15th day of June, 2015.



President

ATTEST:



Village Clerk

